

Our Mission

The MVPC Foundation manages endowment-like assets for exclusive support of MVPC's mission and ministries. Please note: the Foundation operates on a calendar-year basis.

Our Trustees

The MVPC Foundation has seven trustees who serve five-year terms. At least five of the seven trustees are required to be MVPC Elders. As a result, the combined wisdom, care and interest of the trustees are devoted to advancing Jesus Christ's mission in the Lamorinda area and the world.

Trustees: Tony Gerst (President), Kathy Cimino, Bob Doud, Alecia Larson, Paul Roberts, Dave Smith, David Sylvester

"Generous support from Ten Talents Fellowship in partnership with the Global Missions Team enabled me to go on a mission trip to Lebanon where I visited several Presbyterian ministries to Syrian refugees. I saw firsthand the devastating effect of the Syrian War on the people of Syria, particularly women and children. There are about 6 million people in Lebanon, including 1 million refugees. Lebanon is still rebuilding after their own civil war and the economy is not good. The refugees from both Syria and Iraq further strain the economy, so the Presbyterian missions have much to do with little resources.

"Highlights included visiting a well-baby mission in a refugee camp, schools for Syrian refugee children and MVPC mission partner, Near East School of Theology (NEST), which currently hosts six students from Syria. The bulk of my time was spent at a conference for women who came from all over Syria, a brief respite from the violence of war. Indeed, I heard many heart-breaking stories. The feedback I received told me that just showing up, listening and praying with these women meant a lot to them. To quote a woman from Aleppo, 'Before this conference I didn't think Americans had a heart. Now I know they do.' This trip taught me the true meaning of Paul's words in Romans 1:11-12, 'I long to see you that I may impart to you some spiritual gift to make you strong- that is, that you and I may be mutually encouraged by each other's faith.'" –Martha Erisman



Highlights

- Produced an informational video to explain the nature and purpose of Ten Talents Fellowship, presented during Sunday worship services, Men's Bible Study and Session
- Significantly increased the number of Ten Talent Fellows, including all Foundation Trustees
- Strengthened our financial position during 2016 with financial returns of 10.3 % excluding the capital appreciation of our equity positions in two Lamorinda homes occupied by our Pastors
- Funded grants totaling \$48,000 in 2016 and \$8,100 through August 2017
- Camp Timberwolf grant of \$26,000. Hal Hartmann, a Ten Talents Fellow, bequeathed this amount to the Foundation for the Campership Fund for deserving Scouts, families and youth from our local Mission Partners such as Harbor House, Bay Community Fellowship and the Bay Area Rescue Mission.
- Support for 2017 Mexico trip with Amor Ministries: as part of Hal Hartmann's bequest, two grants covered scholarships and the purchase of an equipment trailer.
- Support for housing expenses and repairs for our ministers
- Support for Mike Loretto's sabbatical
- In conjunction with GMT, the Foundation co-sponsored Martha Erisman's trip to Lebanon with the Outreach Foundation.

Ten Talents Fellowship

Designed for all members and features the following distinctive characteristics:

- Funding through planned/estate giving by participants to not compete with other MVPC revenue raising efforts
- Funds managed as an endowment so gifts endure into perpetuity
- No gift is too small; only you and God know the amount
- Support for MVPC ministry initiatives above and beyond what can be accomplished with the annual operating budget

Operational Performance

Foundation assets decreased by \$17,300 during 2016 due to a donor-directed grant of \$26,000. This expenditure was partially offset by capital gains of \$17,900.

The Foundation policy is to grant funds equal to 5% of liquid assets which currently suggests annual grants of \$14,300. Grants this year exceed this amount due to the Hal Hartmann bequest, which is outside of this policy, and differences in financial reporting periods for the Church and the Foundation.

Funds Flow - 2016

<u>Income</u>		
Contributions	\$	3,500
Dividends, Interest, Other	\$	10,448
Capital Gains, Realized	\$	2,424
Total Income		\$ 16,372
<u>Expenditures</u>		
Grants	\$	47,923
Operating Expenses	\$	1,295
Total Expenditures		\$ 49,218
Net Cash Flow		\$ (32,846)
Capital Gains, Unrealized		\$ 15,520
Net Change in Financial Assets		\$ (17,326)
Financial Assets Beginning of Year		\$ 449,396
Financial Assets End of Year		\$ 432,070
Real Estate Assets (at cost)		\$ 921,363
Total Assets 12/31/16		\$ 1,353,433

Investment Performance

Our financial assets consisting of equities (68%), fixed income instruments (27%) and cash (5%) are professionally managed by CAVU Wealth Advisors on a *pro bono* basis (CAVU is owned and operated by David Sylvester).

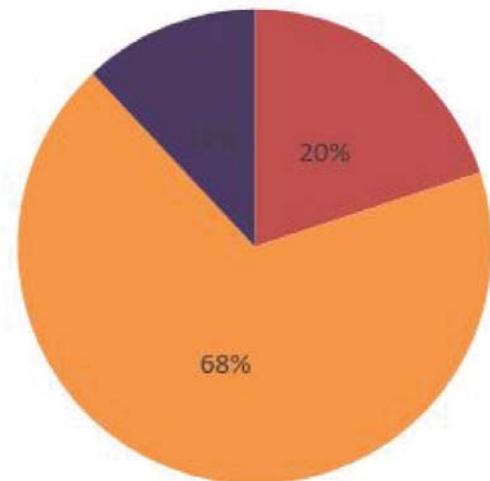
Return Comparison 2016

MVPC Foundation (CAVU managed)	10.3%
Benchmark with 60% equity allocation	7.8%
S&P 500 Total Return	12.0%

Balance Sheet

The Foundation's balance sheet consists of the liquid assets managed by CAVU, a real estate loan due on the Louise Court property and real estate asset in the form of shared ownership of two Lamorinda homes. Our two real estate assets are valued at cost although the trustees believe that the current market value is notably greater than the cost carried on our books. We have no liabilities.

TOTAL ASSETS = \$1,353,433



Real Estate

Cash and Investments

Loan Receivable/Prepayment

